SECURITIES AND EXCHANGE COMMISSION (Release No. 34-99355; File No. SR-NYSE-2023-09)

January 17, 2024

Self-Regulatory Organizations; New York Stock Exchange LLC; Notice of Withdrawal of Proposed Rule Change to Amend the NYSE Listed Company Manual to Adopt Listing Standards for Natural Asset Companies

On September 27, 2023, New York Stock Exchange LLC (the "Exchange" or "NYSE") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")¹ and Rule 19b-4 thereunder,² a proposed rule change to amend the NYSE Listed Company Manual to adopt a new listing standard for the listing of Natural Asset Companies ("NAC"). The proposed rule change was published for comment in the <u>Federal Register</u> on October 4, 2023.³ On November 7, 2023, pursuant to Section 19(b)(2) of the Act,⁴ the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.⁵ On December 21, 2023, the Commission instituted proceedings pursuant to Section 19(b)(2)(B) of the Act⁶ to

¹ 15 U.S.C. 78s(b)(1).

² 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 98665 (Sept. 29, 2023), 88 FR 68811 (Oct. 4, 2023) (SR-NYSE-2023-09). Comments received on the NAC Proposal are available at https://www.sec.gov/comments/sr-nyse-2023-09/srnyse202309.htm.

⁴ 15 U.S.C. 78s(b)(2).

See Securities Exchange Act Release No. 98879 (Nov. 7, 2023), 88 FR 78075 (Nov. 14, 2023). The Commission designated January 2, 2024, as the date by which the Commission shall approve or disapprove, or institute proceedings to determine whether to disapprove, the proposed rule change.

⁶ 15 U.S.C. 78s(b)(2)(B).

determine whether to approve or disapprove the proposed rule change.⁷ On January 17, 2024, the Exchange withdrew the proposed rule change (SR-NYSE-2023-09).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority. 8

Sherry R. Haywood,

Assistant Secretary.

⁷ <u>See</u> Securities Exchange Act Release No. 99225 (Dec. 21, 2023), 88 FR 89788 (Dec. 28, 2023).

⁸ 17 CFR 200.30-3(a)(12).